



Forex

Product Specifications

Trading Hours

The foreign exchange market trades 24 hours a day, 5 days a week. This is from 5pm New York (ET) on Sunday through to 5pm New York on Friday. Global Prime quotes on most Forex pairs from the open on Sunday through to the close on Friday.

The daily break time of Forex is 23:59-00:02 server time. During this time you are unable to trade. Prices are generally wide and erratic from the low liquidity arising from the end of day processes at all the major trading banks across the world.

To align the daily chart candles with New York close (5pm ET) Global Primes server time and charts are GMT+2 or GMT+3 when daylight savings is in effect.

Finance Charges

A financing debit or credit will be applied to a Forex position held overnight (00:00 server time). This is referred to as a swap. There is a triple swap charge on Wednesday across all forex pairs.

This is to account for the 'rolling' of positions over the weekends. The swap rates are determined by the overnight interest rate differential between the two currencies involved in the pair and whether the position is long or short.

Execution	ECN, NDD, STP
Spreads	Variable from 0.0 pips
Stop loss - Minimum Order Distance	Zero - no minimum
Pending Orders - Good Till Cancelled (GTC)	MT4 and TE only
Scalping Allowed	Yes
Triple Swap	Wednesday
Margin Required	0.5 - 1%
Margin Call	120%
Margin Stop Out	100%
Hedging Allowed	Yes
Hedging - Margin Requirement	0
Standard Leverage	1:100
Maximum Leverage	1:200
Limited Leverage - TRY and HKD pairs	1:20
Commission (per lot round turn)	USD \$7, AUD \$7 GBP £5.40, EUR €6.20, SGD \$9.50 CAD \$9

Note - Margin requirements and leverage are subject to change

Forex Product Specification



Majors

								Standard (GMT+2)		NY DST (GMT+3)	
Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDUSD	Australian Dollar / US Dollar	100,000	AUD	USD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURUSD	Euro / US Dollar	100,000	EUR	USD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GPBUSD	British Pound / US Dollar	100,000	GBP	USD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDCAD	US Dollar / Canadian Dollar	100,000	USD	CAD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDCHF	US Dollar / Swiss Franc	100,000	USD	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDJPY	US Dollar / Japanese Yen	100,000	USD	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

Minors

								Standard (GMT+2)		NY DST (GMT+3)	
Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
AUDCAD	Australian Dollar / Canadian Dollar	100,000	AUD	CAD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
AUDCHF	Australian Dollar / Swiss Franc	100,000	AUD	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
AUDJPY	Australian Dollar / Japanese Yen	100,000	AUD	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
AUDNZD	Australian Dollar / NZ Dollar	100,000	AUD	NZD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

(Continued on Next Page)



Minors (Continued)

Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Standard (GMT+2)		NY DST (GMT+3)	
								Trading Hours	Daily Break	Trading Hours	Daily Break
CADCHF	Canadian Dollar / Swiss Franc	100,000	CAD	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
CADJPY	Canadian Dollar / Japanese Yen	100,000	CAD	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
CHFJPY	Swiss Franc / Japanese Yen	100,000	CHF	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURAUD	Euro / Australian Dollar	100,000	EUR	AUD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURCAD	Euro / Canadian Dollar	100,000	EUR	CAD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURCHF	Euro / Swiss Franc	100,000	EUR	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURGBP	Euro / British Pound	100,000	EUR	GBP	£10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURJPY	Euro / Japanese Yen	100,000	EUR	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURNZD	Euro / New Zealand Dollar	100,000	EUR	NZD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPAUD	British Pound / Australian Dollar	100,000	GBP	AUD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPCAD	British Pound / Canadian Dollar	100,000	GBP	CAD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPCHF	British Pound / Swiss Franc	100,000	GBP	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPJPY	British Pound / Japanese Yen	100,000	GBP	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

(Continued on Next Page)

Forex Product Specification



Minors (Continued)

Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Standard (GMT+2)		NY DST (GMT+3)	
								Trading Hours	Daily Break	Trading Hours	Daily Break
GBPNZD	British Pound / NZ Dollar	100,000	GBP	NZD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
NZDCAD	NZ Dollar / Canadian Dollar	100,000	NZD	CAD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
NZDCHF	NZ Dollar / Swiss Franc	100,000	NZD	CHF	10.00 CHF	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
NZDJPY	NZ Dollar / Japanese Yen	100,000	NZD	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
NZDUSD	NZ Dollar / US Dollar	100,000	NZD	USD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

Exotics

Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Standard (GMT+2)		NY DST (GMT+3)	
								Trading Hours	Daily Break	Trading Hours	Daily Break
AUDSGD	Australia Dollar / Singapore Dollar	100,000	AUD	SGD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURNOK	Euro / Norwegian Krone	100,000	EUR	NOK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURSEK	Euro / Swedish Krona	100,000	EUR	SEK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURSGD	Euro / Singapore Dollar	100,000	EUR	SGD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURMXN	Euro / Mexican Peso	100,000	EUR	MXN	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

(Continued on Next Page)



Exotics (Continued)

Symbol	Instrument Name	Contract Size (Per Lot)	Base/Margin Currency	Pip Value Currency	Pip Value (1 lot)	Min step & Max lots (per trade)	Decimals	Standard (GMT+2)		NY DST (GMT+3)	
								Trading Hours	Daily Break	Trading Hours	Daily Break
EURTRY	Euro / Turkish Lira	100,000	EUR	TRY	₺ 10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
EURZAR	Euro / South African Rand	100,000	EUR	ZAR	R 10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPNOK	British Pound / Norwegian Krone	100,000	GBP	NOK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
GBPSEK	British Pound / Swedish Krona	100,000	GBP	SEK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
NZDSGD	NZ Dollar / Singapore Dollar	100,000	NZD	SGD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
SGDJPY	Singapore Dollar / Japanese Yen	100,000	SGD	JPY	¥1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDCNH	US Dollar / Chinese Yuan	100,000	USD	CNH	¥10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDHKD	US Dollar / Hong Kong Dollar	100,000	USD	HKD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDMXN	US Dollar / Mexican Peso	100,000	USD	MXN	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDNOK	US Dollar / Norwegian Krone	100,000	USD	NOK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDSEK	US Dollar / Swedish Krona	100,000	USD	SEK	10.00 Kr	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDSGD	US Dollar / Singapore Dollar	100,000	USD	SGD	\$10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDTHB	US Dollar / Thai Baht	100,000	USD	THB	฿1,000.00	0.01 - 1000	3	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01
USDTRY	US Dollar / Turkish Lira	100,000	USD	TRY	₺10.00	0.01 - 1000	5	Monday 00:01 – Friday 23:57	23:59 - 00:01	Monday 00:01 – Friday 23:57	23:59 - 00:01

Forex

Additional Information



Calculating Margin Requirement

Margin requirement = position value (contract size x lot size) / leverage

e.g. Short 2.6 lots EURSGD; 1:100 leverage.

Position Value

1. EURSGD is quoted in EUR. Margin is always calculated in base/front currency.
2. Calculation: 100,000 (contracts size) x 2.6 (lots traded) = EUR €260,000

Margin Requirement

1. Margin requirement: EUR €260,000 (position value) / 100 (leverage 1:100) = EUR €2600
2. If trading account is not EUR, margin will be converted automatically to account currency.

Margin Calculator via Global Prime website: <https://www.globalprime.com/fx-calculator/>

Calculating position value

Position value = contract size (100,000 base/front currency for all FX) x lot size

e.g. Short 2.6 lots EURSGD; 1:100 leverage.

1. EURSGD is quoted in EUR.
2. Calculation: 100,000 (contracts size) x 2.6 (lots traded) = EUR €260,000

Calculating Swap

Swap calculation = pip value x swap rate (in points)

e.g. 1.5 lots long AUDUSD; long swap: -1.36

1. AUDUSD pip value is priced in USD (see Pip Value column in table)
2. Pip value of AUDUSD is USD \$10 per standard lot: 100,000 (contract size) x 0.00010 (1 pip) x 1.5 (lots traded)
3. Swap calculation: USD \$15.00 (pip value) x -0.136 (swap in points) = USD -\$2.05

Notes:

- Triple swap (x3) applies on Wednesday night (FX).
- Swap rates are visible in MT4: right click any product in Market Watch then select Specification.

Hot Tips

- Pip value and swaps are always calculated in the terms currency (back currency quoted)
- Metals/FX swaps charged in points, e.g. 1.23 points = 0.123
- Margin is always calculated in the base currency of a pair (the front currency quoted)
- Turkish Lira (TRY) and Hong Kong Dollar (HKD) pairs currently have restricted leverage (1:20)
- Spreads are especially high within an hour, either side of rollover: 00:00 server time.
- All buy/long trades enter via the ask price and exit via the bid. All sell/short trades enter via the bid and exit via the ask.
- Stop loss/take profit orders trigger by the ask or bid depending whether buy/sell trade; MT4 chart candles/bars show bid.