



# Indices

## Product Specifications

### Indices

Global Primes Indices allow traders to take a view on the world's largest and most important futures and stock markets without trading the underlying product. Indices such as the DJIA index (US30) represent a basket of the 30 largest companies listed on US stock exchanges.

Traders across the world will always know the value of the S&P500 and DJIA in order to understand the current market sentiment, e.g. risk on or risk off, bullish or bearish, am I a buyer or seller. Global Prime specialises in low latency connectivity to the world's premier ECN's and tier-1 liquidity providers for an unrivalled trading experience.

### Institutional

Alternative connectivity options available via PrimeXM, OneZero, Gold-i, Celer Tech, Trader Tools, Integral, Flextrade, First Derivatives, Xenfin Technology and more.

### Finance Charges

A financing debit or credit will be applied to a cash market indices position held overnight (00:00 server time). Finance adjustments are not made on CFD futures Indices. Financing charges for cash market Indices are derived from the LIBOR rate of the relevant market plus a spread. The overnight finance charge is visible in the platform or on the website so you can determine you overnight charges per lot in advance. Financing charges are x3 on Fridays to account for the weekend.

Execution	NDD, STP
Stop loss - Minimum Order Distance	Zero
Pending Orders - Good Till Cancelled (GTC)	MT4 and TE only
Scalping Allowed	Yes
Triple Swap	Friday
Maximum Leverage	1:100
Margin Required	1%
Margin Call	120%
Margin Stop Out	100%
Hedging Allowed	Yes
Hedging Margin Requirement	Zero
Commission	\$0 (Spread Only)

**Note - Margin requirements and leverage are subject to change**

### Dividends

Dividend adjustments occur on cash market CFDs when one of its underlying constituents' stocks goes ex-dividend. When this happens, a long position will earn the dividend while a short position will pay the dividend. Buy trade - client trades are credited with the change in number of points multiplied by the trade size. Sell trade - client trades are debited with the change in number of points multiplied by the trade size.

# CFD Cash Indices Product Specification



Symbol	Reference Price (Cash Market Index)	Contracts Per Lot	Currency	Index Point Value (1 lot)	Min step & Max lots (per trade)	Decimals	Standard (GMT+2)		NY DST (GMT+3)	
							Trading Hours	Daily Break	Trading Hours	Daily Break
AUS200	ASX 200	1	AUD	\$1.00	0.1 - 50	1	Monday 00:50 – Friday 00:00	00:00 - 00:50	Monday 00:50 – Friday 00:00	00:00 - 00:50
CHINA50	FTSE China A50	1	USD	\$1.00	0.1 - 20	2	Monday 04:00 – Friday 23:45	11:30 - 12:00 23:45 - 04:00	Monday 04:00 – Friday 23:45	11:30 - 12:00 23:45 - 04:00
ES35	IBEX 35	1	EUR	€1.00	0.1 - 100	2	Monday 09:00 – Friday 21:00	21:00 - 09:00	Monday 09:00 – Friday 21:00	21:00 - 09:00
EUST50	Euro Stoxx 50	1	EUR	€1.00	0.1 - 100	1	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
FRA40	CAC 40	1	EUR	€1.00	0.1 - 50	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
GER30	DAX	1	EUR	€1.00	0.1 - 100	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
HK50	Hang Seng	1	HKD	¥1.00	1 - 800	1	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
JPN225	Nikkei 225	1	JPY	¥1.00	1 - 5000	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
NAS100	Nasdaq 100	1	USD	\$1.00	0.1 - 150	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
UK100	FTSE	1	GBP	£1.00	0.1 - 80	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
US30	DJIA	1	USD	\$1.00	0.1 - 50	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
US500	S&P 500	1	USD	\$1.00	1 - 1000	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	00:00 - 01:00
US2000	Russell 2000	1	USD	\$1.00	1-300	2	Monday 01:00 – Friday 00:00	00:00 - 01:00	Monday 01:00 – Friday 00:00	23:15 - 23:30, 00:00 - 01:00

# CFD Futures Indices Product Specification



CFD Futures Indices							Standard (GMT+2)		NY DST (GMT+3)	
Symbol	Reference Price (Cash Market Index)	Contracts Per Lot	Currency	Index Point Value (1 lot)	Min step & Max lots (per trade)	Decimals	Trading Hours	Daily Break	Trading Hours	Daily Break
DX*	Dollar Index (H, M, U and Z)	100	USD	\$100.00	1 - 700	3	TBA	TBA	Monday 03:00 – Friday 23:57	23:59 - 03:00
VX*	Volatility Index (F to Z)	10	USD	\$10.00	1 - 10000	3	TBA	TBA	Monday 01:00 – Friday 24:00	23:15 - 01:00

\* Symbol name will vary by expiry month and year. E.g DXU0 is September 2020; DXZ1 is December 2021 expiry; DXH3 is March 2023 expiry.

**Note:** CFD Futures do not have financing fees, but are subject to settlement spread if positions are held until expiry.

## CFD Futures Contract Expiry

CFD Futures are subject to expiry. The month and year are shown respectively as a letter and number code in the last two characters of a symbol.

For example, VXV1 refers to the Volatility Index Futures Contract that expires in October (V) 2021 (1).

Please see below codes associated with the months in a year:

Jan - F	May - K	Sep - U
Feb - G	Jun - M	Oct - V
Mar - H	Jul - N	Nov - X
Apr - J	Aug - Q	Dec - Z

## Hot Tips

- Contract size for all Cash Index CFDs is 1 i.e. 1 lot = 1 x quoted price.
- All Indices are priced in the currency of the underlying exchange. See Currency column in table.
- To view specifications in MT4: right click any product in Market Watch, select Specification.
- Quoted currency, margin currency and swap currency are all titled "Currency" in the table above.
- All buy/long trades enter via the ask price and exit via the bid. All sell/short trades enter via the bid and exit via the ask.
- Stop loss/take profit orders trigger by the ask or bid depending whether buy/sell trade; MT4 chart candles/bars show bid.

# Indices

## Additional Information



### Calculating Swap/Financing Fee

**Swap charge** = lot size x swap rate

*e.g.* 1 lot long NAS100; long swap: -0.89.

1. NAS100 swaps are priced in USD (see Currency column in table)
2. Swap/financing calculation: 1 (lot size) x -0.89 (swap rate) = USD -\$0.89

*e.g.* 4 lots long GER30; long swap: -0.64. Friday night.

1. GER30 is priced in EUR (see Currency column in table)
2. Swap/financing calculation: 4 (lot size) x -0.64 (swap rate) x 3 (triple swap Friday) = EUR -€7.68

**Notes:**

- Triple swap (x3) applies on Friday night.
- Swap rates are visible in MT4: right click any product in *Market Watch* then select *Specification*.
- CFD Futures (e.g. DX, VX) do not incur financing fees. Settlement fees apply, if held until expiry.

### Calculating position value

**Position value** = contract size x lot size x price

*e.g.* Long 2 lots GER30 (current price: bid price 10371.60, ask price 10371.90); 1:100 leverage.

1. GER30 is quoted in Euros. All long positions enter via the ask price and exit via the bid.
2. Calculation: 1 (contract per lot) x 2 (lots traded) x 10371.90 (ask price) = EUR €20,743.80

**Notes:**

- When entering sell/short positions, the bid price is used for the above calculation.
- Position value currency is determined by the underlying market. See Currency column in table.

### Calculating Margin Requirement

**Margin requirement** = position value (contract size x lot size x price) / leverage

*e.g.* Long 2 lots GER30; current price: bid price 10371.60, ask price 10371.90; 1:100 leverage.

**Position Value**

1. GER30 is quoted in Euros. All long positions enter via the ask price and exit via the bid.
2. Calculation: 1 (contracts per lot) x 2 (lots traded) x 10371.90 (ask price) = EUR €20,743.80

**Margin Requirement**

1. Margin requirement: EUR €20,743.80 (position value) / 100 (leverage 1:100) = EUR €207.45
2. If trading account is not EUR, margin will be converted automatically to account currency.